

FORM NL-3-B-BS

Name of the Insurer:

Registration No. and Date of Registration with the IRDA

BALANCE SHEET AS AT 31.03.2009

		Schedule	AS AT 31.03.2009 (Rs.'000)	AS AT 31.03.2008 (Rs.'000)
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	34635906	30905886
	FAIR VALUE CHANGE ACCOUNT		18608227	50374277
	BORROWINGS	NL-11-Borrowings Schedule		
	TOTAL		54744133	82780163
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	96792053	124036309
	LOANS	NL-13-Loans Schedule	5041419	5607941
	FIXED ASSETS	NL-14-Fixed Assets Schedule	1239639	823555

	DEFERRED TAX ASSET			
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	6182506	7056544
	Advances and Other Assets	NL-16-Advancxes and Other Assets Schedule	20435242	15263775
	Sub-Total (A)		26617748	22320319
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	51338165	49887864
	PROVISIONS	NL-18-Provisions Schedule	23608561	20120097
	DEFERRED TAX LIABILITY			
	Sub-Total (B)		74946726	70007961
	NET CURRENT ASSETS (C) = (A - B)		-48328978	-47687642
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule		
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
	TOTAL		54744133	82780163

CONTINGENT LIABILITIES

	Particulars		31.03.2009	31.03.2008
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		0	512
2	Claims, other than against policies, not acknowledged as debts by the company		786223	712788
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		1364115	1109173
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	Letters of credit given on behalf of the company		3147	3352
	TOTAL		2153485	1825825